



AKFCF Policy regarding Past Presidents who have sold their restaurants.

The AKFCF as always wants to honor our Past Presidents by providing a room for their stay at convention, and paying their expenses to Board meetings (other than convention) that they wish to attend and participate in. We also host a Past Presidents' reception at convention to honor our past leaders and provide them with a lapel pin signifying their inclusion in this exclusive group. Past Presidents who are still invested in the KFC system are welcome at all AKFCF functions, including Board meetings, strategy calls and meetings, and "Franchisee only" events.

However, in light of the potential sharing of confidential information and the potential waiver of attorney/client privilege, the question has come up about how to handle Past Presidents once they have sold their restaurants and no longer invested in the system. This is the consensus of the Executive Committee.

1. De-vested Past Presidents are welcome at convention, with a provided room, the year immediately following the sale of their restaurants.
2. De-vested Past Presidents are welcome to attend subsequent conventions or Board meetings at their own expense.
3. Whether at convention or Board meetings, de-vested Past Presidents are ineligible to attend business functions that are not

open to vendor partners. They may attend any social functions (including the vendor show and the Past Presidents' reception) open to Past Presidents.

We hope that this policy is understandable for business reasons to all Past Presidents of the Association.